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FOREIGN CROPS AND MARKETS

ISSUED WEEKLY BY
UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

Vol. 36

March 12, 1938

No. 10

LATE CABLES . . .

Argentine cotton production for 1937-38 officially forecast at 332,000 bales of 478 pounds each from record planting of 1,035,000 acres, compared with 143,760 bales from 713,500 acres harvested in 1936-37. Drought damage last year caused abandonment of more than 300,000 additional acres planted. On account of drought and late frosts this season, trade estimates for the new crop are substantially lower than the official forecast of 332,000 bales. (Agricultural Attaché P. O. Nyhus, Buenos Aires.)

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See article on United States foreign trade in agricultural products from July through January 1937-38, pages 130 to 143, inclusive.

Argentine corn prospects poor

The 1937-38 Argentine corn crop is unofficially estimated at 177,000,000 bushels on the basis of observations made during a recent field trip by Agricultural Attaché P. O. Nyhus at Buenos Aires. This would point to a reduction of over 50 percent from the 1936-37 harvest of 359,615,000 bushels and would be the smallest crop in Argentina since 1922-23, when 176,103,000 bushels were produced. The 10-year average production, 1926-27 to 1935-36, was 325,667,000 bushels. Prospects were found by Mr. Nyhus to be good in a small central portion of the corn zone, but conditions over the greater part of the corn acreage ranged from poor to complete failure. See table on page 144.

Stocks of old-crop corn in Argentina are practically exhausted. The export movement which starts about April 1 will, therefore, be considerably smaller than during the past several years.

Manchurian soybean exports decline

Soybean exports from Manchuria are running below last season, according to a report of Vice Consul Pasquet, transmitted by radio from the Shanghai office of the Bureau of Agricultural Economics. Exports of soybeans for the 4 months, October-January 1937-38, are estimated at approximately 200,000 short tons below the amount exported during the corresponding period last season. Exports of bean oil for the first 4 months of the current marketing season were approximately 4,000 tons larger than last year, while Manchurian beancake and meal exports were about the same as last season. The 1937 Manchurian soybean crop was officially estimated at 153,330,000 bushels compared with 152,375,000 bushels harvested in 1936.

MANCHURIA: Exports of soybeans and soybean products,
October-January 1936-37 and 1937-38, and exportable
surplus, January 31, 1937 and 1938

Item	Exports		Exportable surplus	
	October-January		January 31 a/	
	1936-37	1937-38 a/	1937	1938
	1,000	1,000	1,000	1,000
	<u>short tons</u>	<u>short tons</u>	<u>short tons</u>	<u>short tons</u>
Soybeans b/.....	1,015	800	1,180	1,640
Bean cake and meal.	248	260	610	730
Bean oil.....	13	22	55	60

Shanghai office, Bureau of Agricultural Economics.

a/ Estimated. b/ For destination of Manchurian soybean exports see "Foreign Crops and Markets," February 12, 1938.

The soybean market during January was somewhat less active than in December. Prices remained firm during the month and closed slightly higher than at the end of the preceding month. Reports of increased taxation in Manchuria caused a general advance in all commodities toward the close of the month. Prices for bean oil and soybeans are, however, considerably below a year ago.

MANCHURIA: Prices of soybeans and soybean products at Dairen, February 25, 1938, with comparisons

Item	Average	1938	
	January 1937	January 27	February 25
	Cents	Cents	Cents
Soybeans.....	1.62	1.32	1.33
Bean cake and meal.....	1.06	1.01	1.02
Bean oil.....	5.43	2.80	2.87

Shanghai office, Bureau of Agricultural Economics.

Soybean arrivals at Dairen continued in volume, amounting to 310,000 short tons in January compared with 341,000 tons for December. Wharf stocks of soybeans in Dairen at the end of January totaled 157,000 tons compared with 142,000 tons a month earlier.

English hop crop of 1937 sold

The Hops Marketing Board, which controls the marketing of the English hop crop, has disposed of the whole of the 1937 crop, states a communication from the London office of the Bureau of Agricultural Economics. There are estimated to be about 7,000 pockets (of 168 pounds each) of the 1936 crop held by the Board in ordinary storage at original valuation prices, but apart from these and foreign hops, there only remain the limited stocks of the 1929, 1930, and 1931 crops of English hops available for sale between now and the next harvest.

Mexican vegetable exports heavy first half of February

Exports of winter vegetables from the West Coast of Mexico through Nogales during the first half of February totaled 303 cars against 136 and 218 cars, respectively, in the corresponding periods of 1937 and 1936, according to Vice Consul Thomas M. Powell at Nogales. Total exports from November 1 to February 15 through Nogales have amounted to 1,041 cars against 738 last season and 726 cars in the same period of the 1935-36 season. The increase this season was in heavy exports of tomatoes, which made up about three-fourths of the total. Most of the remainder comprised green peas and peppers.

Ample quantities of tomatoes and peppers are available for export but the green pea season is about over. Exports of tomatoes and green peas were expected to drop off rapidly during the last half of February because of increasing competition from California and Florida crops. The exports of green peppers were expected to continue as long as prices remained favorable.

Canada importing yellow soup peas

The yellow soup-pea crop in Canada has been small for the past two seasons and as a result imports of this pea, which is largely consumed in the Province of Quebec, have increased a great deal, states a report from Joseph I. Touchette, American consul at Montreal. The French-Canadian trade is very particular about the type of soup pea used, according to Mr. Touchette, and will take only yellow soup peas which are free from splits and brown or black peas. The varieties most in demand are the large yellow known as the Victoria type, the medium yellow or Arthur type, and the small yellow or golden-vine type. The chief sources of supply for yellow soup peas are Belgium, the United States, the Netherlands, and Poland. The Canadian duty on this class of pea from the United States and most favored nations is three-fourths of a cent per pound. The wholesale price of such peas in Montreal on February 18 was from \$2.40 to \$2.60 per bushel.

United Kingdom pork import quotas increased

The British Board of Trade has recently increased the cured pork import quota allocations to foreign countries for the period January-April 1938 by 1,120,000 pounds, 99,000 pounds of which have been assigned to the United States. The total quota for all foreign suppliers for the first 4 months of 1938 is 193,011,000 pounds and that for the United States is 15,642,000 pounds. The January-April 1937 quota figures were 196,755,000 pounds and 15,864,000 pounds, respectively. The 1938 allocations are therefore still 2 percent below those of a year earlier. Because of the attractive domestic market for pork products in the United States as a result of decreased production during 1936 and 1937, shipments from the United States to the British market were considerably below quota allocations. Part of the deficiency thus caused was compensated by increased imports under supplementary quotas from other foreign countries.

The frozen pork import quota, at 10,752,336 pounds, allotted to the United States has been increased for the first 6 months of the year over allocations made for comparable periods since 1935, when quotas became applicable for frozen pork. The January-June 1935-1937 allocations each totaled 7,429,296 pounds. The United States quota for 1936 was utilized only in small part, the remainder being reallocated to Argentina.

UNITED KINGDOM: Quota allocations and imports of cured pork,
by quota countries, 1935-1937

Country	Percent of total quota	1935		1936		1937	
		Quota	Imports a/	Quota	Imports a/	Quota	Imports a/
		1,000	1,000	1,000	1,000	1,000	1,000
	Percent	pounds	pounds	pounds	pounds	pounds	pounds
Denmark.....	63.50	387,843	429,933	363,419	379,174	374,619	384,956
Netherlands.....	9.50	58,024	57,472	54,370	54,931	53,045	54,234
Poland.....	7.95	48,557	52,959	45,499	49,248	46,901	52,386
Sweden.....	4.70	28,703	18,524	33,899	27,084	27,729	27,741
Lithuania.....	2.95	18,013	28,317	16,933	21,679	17,405	21,310
Estonia.....	0.75	4,647	5,199	4,332	4,246	4,426	4,573
Finland.....	0.40	2,477	2,498	2,310	2,340	2,330	2,377
Latvia.....	0.70	4,335	3,575	4,042	4,073	4,128	4,155
Soviet Union....	0.35	5,234	5,209	4,903	4,639	5,014	3,042
Argentina.....	0.70	4,335	6,174	4,042	5,995	4,128	6,739
United States....	b/8.00	48,833	49,478	45,783	39,307	47,196	35,991
Total quota countries....	100.00	611,072	659,941	572,490	593,326	589,951	597,304
Total all countries....		-	830,591	-	819,970	-	859,598

Official sources. a/ Unadjusted for reexports. b/ Plus 0.1 percent.

Danish hog numbers decline

Hog numbers in Denmark declined considerably during 1937, according to American Vice Consul E. Gjessing at Copenhagen.

DENMARK: Hog numbers, December 31, 1937,
with comparisons

Classification	1937		
	1935		
	Nov. 21	Nov. 20	Dec. 31
	Thousands	Thousands	Thousands
Boars.....	22	18	18
Sows			
Breeding	327	255	269
Slaughter.....	26	16	10
Others	39	24	16
Pigs under 132 pounds	2,551	2,674	1,907
Slaughter pigs over 132 pounds.....	531	594	484
Total	3,516	2,981	2,704

Denmark is the principal supplier of cured pork to the British market, having been granted by treaty an assurance of 63.5 percent of

the total import quota allotted to foreign countries by the United Kingdom. The decline in hog numbers is a direct consequence of the British quota restrictions. Because of the quota imposed, there have been a decreasing number of pigs delivered to Great Britain. The decrease was greatest in 1935. In 1936, about 65,000 carcasses were exported weekly to Great Britain. At present, according to the quota restrictions for the period February 1 to April 30, 1938, approximately 91,000,000 pounds may be delivered during the above period, which corresponds to about 63,500 carcasses per week. Germany takes at present 3,000 per week, and 10,000 per week are used for home consumption.

UNITED STATES FOREIGN AGRICULTURAL TRADE, JULY-JANUARY 1937-38

The current reversal of the United States position in the international exchange of farm products is brought out strikingly in trade figures for January. Farm exports for the month were valued at 92 million dollars, compared with 61 million during January 1937. The corresponding figures for the principal competitive farm imports were 35 million dollars and 60 million dollars, respectively. In other words, the value of our agricultural exports rose by 51 percent between these two periods, while that of our principal competitive agricultural imports fell by 42 percent.

Trade in January thus continued the trend that has been in evidence throughout the current fiscal year, starting in July. During the July-January period the United States exported 567 million dollars' worth of farm produce - 20 percent more than the 474 million dollars' worth shipped to foreign countries during the corresponding period a year earlier. Principal imports of farm products of a competitive nature decreased 7 percent for the same period.

The significance of these comparisons becomes more apparent upon an analysis of some of the leading commodities involved.

Grains

Grains provide the outstanding examples of the shift in the agricultural export-import situation.

The following table shows the United States net imports or net exports of the leading grains during January this year as compared with January 1937. In January a year ago the United States was importing large quantities of corn, wheat, rye, and barley malt, and net exports of rice were at a low level. In January this year the United States exported large quantities of wheat, corn, rice, and a small quantity of rye, while imports of barley and barley malt were less than half what they were a year earlier.

UNITED STATES FOREIGN AGRICULTURAL TRADE, JULY-JANUARY 1937-38, CONT'D

UNITED STATES: Net foreign trade in certain grains and grain products, January 1937 and 1938 a/

Commodity and date	Unit	Net imports	Net exports
		<u>Thousands</u>	<u>Thousands</u>
Wheat and wheat flour <u>b/</u> January 1937	Bu.	1,421	-
January 1938	Bu.	-	10,042
Corn: January 1937	Bu.	5,393	-
January 1938	Bu.	-	13,215
Rye: January 1937	Bu.	126	-
January 1938	Bu.	-	349
Barley and malt <u>c/</u> : January 1937.....	Bu.	752	-
January 1938.....	Bu.	350	-
Milled rice: January 1937.....	Lo.	-	5,216
January 1938	Lo.	-	43,481

a/ Preliminary. b/ In terms of bushels of wheat. Excludes both wheat imported in bond for reexport as flour and flour milled from imported wheat. c/ In terms of bushels of barley.

The figures for the July to January period show a similar shift in our foreign trade in grain, although, in the case of corn, the effect of the larger 1937 crop did not become apparent until October.

The primary cause of the reversal of our foreign trade in wheat was the increase in United States production. The 1937 crop was 39 per cent above that of 1936, while total production in foreign countries a/ was practically unchanged. In pre-depression years, the bulk of our wheat grain exports went to Western Europe, much of it being shipped via Canada. Wheat flour exports, on the other hand, were widely distributed among countries of the Orient, Latin America, and continental Europe. This year's restored trade has followed the same lines. The largest wheat grain shipments during the 7-month period went to the United Kingdom, Belgium, and the Netherlands, each of these countries taking more than 5 million bushels direct from the United States and in addition a substantial quantity of American wheat through Canada. The largest takers of wheat flour (milled from domestic wheat) were the Philippines, the Netherlands, Cuba, and Hong Kong (probably largely for China), each of which purchased more than 150,000 barrels.

In the case of corn, the effect of a big increase in United States production was reinforced by that of a decrease in production abroad. United States corn production in 1936 was, with the exception of 1934, the lowest in 55 years. The 1937 crop, on the other hand, was the largest since 1932 and was well above the 1928-1932 average. It was 76 percent larger than that of 1936. On the other hand, total corn production in

a/ World excluding United States, China, and the Soviet Union.

UNITED STATES FOREIGN AGRICULTURAL TRADE, JULY-JANUARY 1937-38, CONT'D

foreign countries was 9 percent smaller in 1937 than in 1936. In the case of Argentina, the principal exporting country, the 1937 crop was only about half as large as that of 1936. As a result, the United States is exporting large quantities of corn to Europe for the first time in many years.

The large increase in exports of rice has been due chiefly to the heavier purchases by Cuba. In the period July to January, Cuba accounted for 71 percent of our total rice exports against only 24 percent in the same period a year earlier. This rise in exports to Cuba was due mainly to increased tariff preference for United States rice during the period August 10 to December 31, 1937.

Pork and lard

The principal development in the pork and lard export situation during the current fiscal year has been the 74-percent rise in the exports of lard. This has taken place largely because of a drop in the price of lard, resulting from two factors: First, there has been a decided improvement in the domestic fats and oils situation as a whole, on account of the recent rise in cottonseed-oil production; and second, lard stocks are being reduced to a minimum at this time in anticipation of the low prices which will doubtless prevail when the large 1937 feed production has been turned into increased hog numbers available for slaughter.

Exports of cured pork are not subject to these same influences. Hence, they continue at a low level and may be expected to do so until the hog supply situation has had time to improve.

Other export products

Most of the other leading farm products which we normally export have increased in quantity for the 7-month period. Cotton was up 13 percent, a large increase to the United Kingdom and smaller increases to most other markets having more than offset a 72-percent decrease in shipments to Japan. Flue-cured tobacco exports were up 16 percent, a rise to the United Kingdom in this case also having more than made up for the decrease in exports to China and Japan.

Among the fruits, exports of apples, pears, grapes, raisins, and dried prunes rose in response to materially increased production and in some cases to reduced import restrictions in foreign countries resulting from trade agreements. Citrus fruits, on the other hand, moved in considerably smaller quantity, chiefly due to last winter's freeze in the western States. Exports of canned fruits, as a group, increased substantially.

UNITED STATES FOREIGN AGRICULTURAL TRADE, JULY-JANUARY 1937-38, CONT'D

Import commodities

January figures for commodities normally imported reflect the improved domestic supply situation most strikingly in the cases of Cheddar cheese, hogs, cattle, butter, and egg products. Each of these items was more than 60 percent below its January 1937 level (see table on page 143). The trade in most oils and fats with the conspicuous exception of cottonseed oil, has not yet felt the full effect of the new situation. Cottonseed oil production has increased greatly and the United States has been restored to its normal position as a net exporter. During the 5 years 1925-1929, the United States was the world's largest exporter of cottonseed oil.

United States imports of wool were 48 percent smaller during the first 7 months of the current fiscal year than during the corresponding period of last year. This was due primarily, however, not to a change in the supply situation but to a reduction in demand. The index of factory consumption of wool in the United States averaged only 77 for the 7 months this year as compared with 131 for the preceding year.

UNITED STATES: Exports of principal agricultural products,
July-January 1936-37 and 1937-38

Commodity exported	Unit	July-January a/			
		Quantity		Value	
		1936-37	1937-38	1936-37	1937-38
		Thousands	Thousands	1,000 dollars	1,000 dollars
ANIMALS AND ANIMAL PRODUCTS:					
<u>Animals, live:</u>					
Cattle.....	No.	3	2	170	253
Hogs.....	No.	b/	b/	4	6
Horses.....	No.	3	1	473	383
Mules, asses, and burros....	No.	1	2	152	356
<u>Dairy products:</u>					
Butter.....	Lb.	483	394	159	152
Cheese -					
Processed cheese & spreads	Lb.	c/ 35	399 c/	8	95
Other cheese.....	Lb.	d/ 532	313 d/	142	77
Total cheese.....	Lb.	517	712	150	172
Milk -					
Fresh and sterilized.....	Gal.	37	38	28	28
Condensed.....	Lb.	933	5,622	109	696
Dried.....	Lb.	2,067	2,857	452	551
Evaporated.....	Lb.	12,857	13,959	978	1,012

Continued -

UNITED STATES: Exports of principal agricultural products,
July-January 1936-37 and 1937-38, cont'd

Commodity exported	Unit	July-January a/			
		Quantity		Value	
		1936-37	1937-38	1936-37	1937-38
		Thousands	Thousands	dollars	dollars
ANIMALS AND ANIMAL PRODUCTS, CONT'D				1,000	1,000
Dairy products, cont'd:					
Infants' foods, malted, etc. .	Lb.	1,560	2,106	480	638
Eggs, in the shell	Doz.	963	1,451	302	405
Meats and meat products:					
Beef and veal-					
Fresh or frozen	Lb.	2,123	2,278	340	407
Pickled or cured	Lb.	5,615	3,267	456	353
Canned beef, incl. corned ..	Lb.	1,232	1,322	392	474
Total beef and veal	Lb.	8,970	6,867	1,188	1,234
Pork-					
Fresh	Lb.	1,925	3,425	327	563
Bacon	Lb.	2,595	2,284	449	423
Hams and shoulders	Lb.	22,371	24,013	4,801	5,033
Sides, Cumber. & Wiltshire..	Lb.	278	32	42	6
Pickled or salted	Lb.	6,388	5,684	728	735
Canned	Lb.	4,746	3,849	1,624	1,406
Total pork	Lb.	38,303	39,287	7,971	8,166
Mutton and lamb	Lb.	290	303	52	57
Poultry and game, fresh	Lb.	785	931	176	238
Sausage-					
Canned	Lb.	797	643	218	196
Other sausage	Lb.	670	735	142	171
Other meats-					
Fresh, frozen, or cured	Lb.	12,249	9,323	1,582	1,130
Canned, incl. canned					
poultry	Lb.	1,423	1,126	224	157
Total meats	Lb.	63,487	59,215	11,553	11,349
Meat extracts & bouillon cubes	Lb.	41	33	76	62
Sausage casings	Lb.	15,480	14,391	3,173	3,339
Oils and fats, animal:					
Lard, including neutral	Lb.	60,077	104,742	7,396	11,341
Oleo oil	Lb.	4,915	3,654	491	451
Oleo stock	Lb.	2,333	1,689	228	203
Stearins and fatty acids	Lb.	1,560	768	129	75
Tallow	Lb.	954	860	66	72
Other animal oils and fats ...	Lb.	4,942	3,020	385	278
Total oils and fats	Lb.	74,781	114,733	8,695	12,420
VEGETABLE PRODUCTS:					
Cotton, unmd: (Bales of 500 lb.)					
Raw, except linters	Bale	3,762	4,235	239,758	222,794
Linters	Bale	191	226	4,649	4,624

Continued -

UNITED STATES: Exports of principal agricultural products,
July-January 1936-37 and 1937-38, cont'd

Commodity exported	Unit	July-January, a/			
		Quantity		Value	
		1936-37	1937-38	1936-37	1937-38
		Thousands	Thousands	1,000 dollars	1,000 dollars
VEGETABLE PRODUCTS, CONTINUED:					
Fruits:					
Apples-					
Fresh	Bskt.	154	415	390	712
Fresh	Box	3,807	4,434	5,777	5,936
Fresh	Bbl.	380	680	1,585	2,712
Dried	Lb.	14,474	18,345	1,345	1,508
Apricots, dried	Lb.	22,543	21,835	2,834	2,422
Grapefruit	Box	352	317	800	711
Oranges	Box	1,775	1,317	5,193	3,677
Pears, fresh	Lb.	125,781	127,894	4,630	4,766
Prunes, dried	Lb.	95,332	132,699	4,986	5,926
Raisins	Lb.	68,619	105,273	3,699	5,870
Fruits, canned	Lb.	141,462	166,749	10,902	13,591
Nuts:					
Pecans	Lb.	1,204	2,199	318	322
Walnuts	Lb.	11,570	9,672	1,151	968
Grains, flour, and meal:					
Barley, grain (48 lb.)	Bu.	3,820	11,363	2,790	8,081
Buckwheat, grain (48 lb.)	Bu.	1	370	1	274
Corn, incl. corn meal (56 lb.)	Bu.	385	19,218	452	13,487
Malt (34 lb.)	Bu.	21	100	27	183
Oats, including oatmeal (32 lb.)	Bu.	515	7,756	849	3,381
Rice-					
Paddy or rough	Lb.	2,254	10,018	47	275
Milled, incl. brown	Lb.	21,275	196,385	697	6,085
Screenings, broken, flour, etc..	Lb.	76	257	2	9
Rye, grain (56 lb.)	Bu.	1	4,264	2	3,677
Wheat flour- (196 lb.)					
Wholly from U.S. wheat	Bbl.	679	1,873	3,228	9,384
Other wheat flour	Bbl.	1,604	1,018	8,244	6,396
Total wheat flour	Bbl.	2,283	2,891	11,472	15,780
Wheat, grain (60 lb.)	Bu.	1,766	39,451	1,730	43,259
Wheat, including flour	Bu.	12,497	53,040	13,202	59,039
Cottonseed cake and meal	L.ton	3	58	108	1,635
Linseed cake and meal	L.ton	113	172	3,419	5,321
Oils, vegetable:					
Coconut oil-					
Edible	Lb.	1,346	1,085	87	79
Inedible	Lb.	4,888	4,486	249	241
Cottonseed oil-					
Crude	Lb.	91	2,476	11	160
Refined	Lb.	1,239	4,275	152	320
Corn oil	Lb.	383	179	33	21
Linseed oil	Lb.	603	476	59	53

Continued -

UNITED STATES: Exports of principal agricultural products,
July-January 1936-37 and 1937-38, cont'd

Commodity exported	Unit	July-January a/			
		Quantity		Value	
		1936-37	1937-38	1936-37	1937-38
VEGETABLE PRODUCTS, CONTINUED:				1,000	1,000
Oils, vegetable, cont'd:		Thousands	Thousands	dollars	dollars
Soybean oil	Lb.	2,054	2,845	144	264
Vegetable soap stock	Lb.	10,975	6,660	558	461
Soybeans	Lb.	c/ 9	76,445	c/ b/	1,435
Sugar (2,000 lb.)	Ton	42	34	1,760	1,599
Tobacco leaf:					
Bright flue-cured	Lb.	234,970	271,667	96,089	106,766
Burley	Lb.	6,118	5,510	1,277	1,377
Dark-fired Ky. & Tennessee ...	Lb.	16,123	17,815	2,271	2,989
Dark Virginia	Lb.	5,131	4,799	1,223	1,244
Maryland and Ohio export	Lb.	2,612	2,297	539	658
Green River (Pryor)	Lb.	1,691	839	147	214
One Sucker leaf	Lb.	504	157	48	13
Black fat, water baler, &dk. Af.	Lb.	5,992	4,649	1,052	919
Cigar leaf	Lb.	312	625	186	393
Perique	Lb.	72	31	23	14
Total leaf tobacco	Lb.	273,525	308,389	102,855	114,587
Tobacco, other than leaf:					
Trimnings and scrap	Lb.	c/ 51	442	c/ 4	14
Stems	Lb.	e/ 15,383	7,167	e/ 532	131
Total other than leaf	Lb.	15,439	7,609	536	145
Vegetables:					
Beans, green	Lb.	2,174	1,512	98	99
Beans, dried	Lb.	2,394	5,228	110	210
Onions	Lb.	30,088	28,736	459	584
Peas, green	Lb.	705	692	39	45
Peas, dried	Lb.	4,192	5,603	140	173
Peppers	Lb.	225	238	11	15
Potatoes, white	Lb.	57,363	91,276	1,044	1,038
Tomatoes, fresh	Lb.	6,013	7,198	232	267
Vegetables, canned	Lb.	20,182	31,372	1,963	2,773
Misc. vegetable products:					
Cornstarch and corn flour	Lb.	18,611	47,310	668	1,303
Glucose	Lb.	14,631	19,236	447	594
Hops	Lb.	1,035	4,229	407	729
Drugs, herbs, roots, etc.	Lb.	3,089	3,435	1,315	842
TOTAL PRINCIPAL AGRICULTURAL PROD.				449,744	537,645
TOTAL AGRICULTURAL PRODUCTS				474,441	567,155
TOTAL EXPORTS, ALL COMMODITIES..				1,502,578	2,073,742

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Corrected to March 3, 1938. b/ Less than 500. c/ One month (January). Not separately classified prior to January 1, 1937. d/ Includes "Processed cheese" prior to January 1, 1937. e/ Includes "Trimnings and scrap" prior to January 1, 1937.

UNITED STATES: Imports (for consumption) of principal agricultural products,
July-January 1936-37 and 1937-38

Commodity imported	Unit	July-January a/			
		Quantity		Value	
		1936-37	1937-38	1936-37	1937-38
		Thousands	Thousands	1,000 dollars	1,000 dollars
<u>COMPETITIVE</u>					
<u>ANIMALS AND ANIMAL PRODUCTS:</u>					
<u>Animals, live:</u>					
<u>Cattle-</u>					
Dutiable (by weight)-					
Less than 175 pounds each.	No.	27	27	360	448
175 pounds and less than 700 pounds each	No.	82	95	1,149	1,669
700 pounds or more, each-					
Cows for dairy purposes.	No.	4	4	233	278
Other cattle	No.	56	82	2,418	5,185
Total cattle (dutiable)	No.	162	208	4,180	7,578
Free (for breeding)	No.	7	7	627	632
Hogs (except for breeding) ...	Lb.	13,484	5,540	1,106	529
Horses	No.	7	4	1,011	880
<u>Dairy products:</u>					
Butter	Lb.	7,584	1,833	1,646	455
Casein	Lb.	7,724	835	713	88
<u>Cheese-</u>					
Swiss	Lb.	5,404	7,545	1,496	1,796
Cheddar	Lb.	7,427	1,991	1,045	314
Other cheese	Lb.	27,687	24,106	5,801	5,127
Total cheese	Lb.	40,518	33,642	8,342	7,237
Cream	Gal.	44	83	66	125
<u>Milk-</u>					
Condensed and evaporated ...	Lb.	1,532	846	69	41
Dried and malted	Lb.	11,158	194	590	22
Whole, skim, and buttermilk..	Gal.	36	13	8	3
<u>Eggs and egg products:</u>					
Eggs, in the shell	Doz.	283	179	47	38
Egg albumen, dried	Lb.	1,692	1,542	664	574
Yolks, dried	Lb.	3,214	2,799	457	547
Other egg products	Lb.	1,025	884	183	154
Hides and skins, agricultural p/	Lb.	167,246	132,929	29,788	31,619
<u>Meats and meat products:</u>					
<u>Beef and veal-</u>					
Fresh	Lb.	2,086	3,146	178	327
Pickled or cured	Lb.	1,221	1,108	99	99
Canned, incl. corned	Lb.	38,555	48,420	3,581	5,095
Mutton and lamb, fresh	Lb.	54	31	8	5
<u>Pork-</u>					
Fresh	Lb.	9,090	11,102	1,222	1,755
Hams, shoulders, and bacon..	Lb.	18,939	25,038	5,117	6,904
Pickled, salted, and other..	Lb.	1,682	4,149	424	1,099

Continued -

UNITED STATES: Imports (for consumption) of principal agricultural products,
July-January 1936-37 and 1937-38, cont'd

Commodity imported	Unit	July-January a/			
		Quantity		Value	
		1936-37	1937-38	1936-37	1937-38
		Thousands	Thousands	1,000 dollars	1,000 dollars
<u>COMPETITIVE, CONT'D</u>					
<u>ANIMALS AND ANIMAL PRODUCTS, CONT'D</u>					
<u>Meats and meat products, cont'd:</u>					
Poultry and game	Lb.	933	1,027	242	305
Other meats-					
Fresh	Lb.	240	571	47	96
Canned, prepared, or preserved	Lb.	78	110	22	52
Total meats	Lb.	72,877	94,702	10,940	15,717
Sausage casings	Lb.	8,737	8,999	4,359	5,064
Tallow	Lb.	44,713	1,177	2,156	58
Wool, unmf'd., excluding free in bond	Lb.	80,513	34,929	21,548	11,188
<u>VEGETABLE PRODUCTS:</u>					
Coffee imported into Puerto Rico	Lb.	0	0	0	0
<u>Cotton, unmf'd: (478 lb. bale)</u>					
Raw, except linters	Bale	96	62	6,336	4,624
Linters	Bale	30	10	533	182
<u>Feeds and fodders:</u>					
Beet pulp, dried (2,240 lb.)...	Ton	23	6	865	166
Bran, shorts, etc.-(2,000 lb.)					
Of direct importation	Ton	204	21	4,601	479
Withdrawn bonded mills	Ton	70	44	1,438	1,102
Total bran, shorts, etc. ..	Ton	274	65	6,039	1,581
Hay (2,000 lb.)	Ton	90	15	669	119
Oil cake and oil-cake meal-					
Coconut	Lb.	45,435	69,934	412	1,012
Cottonseed	Lb.	28,406	3,198	295	85
Linseed	Lb.	28,097	3,170	315	84
Soybean	Lb.	26,767	32,620	333	469
All other	Lb.	6,560	18,131	77	213
Total oil cake and meal ...	Lb.	135,265	135,053	1,478	1,863
<u>Fruits:</u>					
Berries, natural state	Lb.	5,991	5,880	399	386
Currants	Lb.	5,572	4,491	307	261
Dates	Lb.	47,032	45,368	1,741	1,635
Figs	Lb.	5,878	5,742	401	385
Grapes	Cu.ft.	13	15	33	38
Lemons	Lb.	573	4,540	18	141
Limes	Lb.	6,143	5,339	162	130
Pineapples-					
Fresh		c/	c/	198	151
Prepared or preserved	Lb.	3,395	13,101	398	621
Product of the Philippine Is. ..	Lb.	8,156	19,822	341	936

Continued -

UNITED STATES: Imports (for consumption) of principal agricultural products,
July-January 1936-37 and 1937-38, cont'd

Commodity imported	Unit	July-January a/			
		Quantity		Value	
		1936-37	1937-38	1936-37	1937-38
		Thousands	Thousands	1,000 dollars	1,000 dollars
<u>COMPETITIVE, CONT'D</u>					
<u>VEGETABLE PRODUCTS, CONT'D:</u>					
<u>Fruits, cont'd:</u>					
Raisins	Lb.	538	454	44	52
Olives in brine-					
Green or ripe (not pitted) .	Gal.	1,608	1,322	823	860
Pitted or stuffed	Gal.	1,777	1,235	1,335	1,252
Total olives in brine	Gal.	3,385	2,557	2,158	2,112
<u>Grains and grain products:</u>					
Barley, grain (48 lb.)	Bu.	8,994	1,164	7,734	1,003
Barley malt	Lb.	214,349	130,213	5,426	4,136
Corn, grain (56 lb.)	Bu.	31,219	34,211	16,726	24,781
Oats, grain (32 lb.)	Bu.	113	9	43	6
Rice-					
Uncleaned	Lb.	6,772	4,996	198	158
Cleaned or milled	Lb.	8,649	4,310	239	128
Patna	Lb.	304	598	31	18
Meal, flour, and broken	Lb.	74,906	70,103	1,291	1,341
Rye, grain (56 lb.)	Bu.	3,861	d/	2,475	d/
Wheat, grain- (60 lb. bu.)					
Dutiable at 42¢ per bu.	Bu.	24,176	597	24,170	746
Dutiable at 10% ad valorem e/	Bu.	3,866	4	3,132	4
Milled in bond for export-					
To Cuba	Bu.	2,336	1,104	2,339	1,383
To other countries	Bu.	5,892	1,543	5,487	1,858
Total wheat grain	Bu.	36,270	3,248	35,128	3,991
Wheat-flour (196 lb.)	Bbl.	58	16	180	87
Wheat, including flour	Bu.	36,448	3,321	35,308	4,078
Hops	Lb.	7,341	5,691	2,271	1,633
Nuts and preparations		c/	c/	12,111	11,824
<u>Oils, vegetable:</u>					
Coconut oil	Lb.	188,555	200,959	7,855	11,001
Corn oil	Lb.	16,373	14,290	1,150	851
Cottonseed oil	Lb.	54,430	37,163	3,091	2,314
Linseed oil	Lb.	221	163	11	10
Olive oil, edible	Lb.	33,477	24,469	4,256	4,386
Olive oil, inedible	Lb.	25,189	8,350	1,949	901
Palmkernel oil	Lb.	20,543	57,991	1,026	3,955
Palm oil	Lb.	195,554	256,518	6,331	10,298
Peanut oil	Lb.	6,069	18,885	377	1,227
Perilla oil	Lb.	36,733	27,861	2,371	1,547
Rapeseed oil	Gal.	3,206	793	1,515	353
Soybean oil	Lb.	2,413	9,175	120	547
Sunflower seed oil	Lb.	11,651	10	740	1
Tung oil	Lb.	55,740	85,721	8,007	10,438

Continued -

UNITED STATES: Imports (for consumption) of principal agricultural products,
July-January 1936-37 and 1937-38, cont'd

Commodity imported	Unit	July-January a/			
		Quantity		Value	
		1936-37	1937-38	1936-37	1937-38
		Thousands	Thousands	1,000 dollars	1,000 dollars
<u>COMPETITIVE, CONT'D</u>					
<u>VEGETABLE PRODUCTS, CONT'D:</u>					
<u>Oilseeds:</u>					
Castor beans	Lb.	92,616	98,192	2,148	2,375
Copra	Lb.	194,690	359,718	4,508	10,552
Flaxseed (56 lb.)	Bu.	9,681	11,934	12,517	15,969
Palm nuts and kernels	Lb.	34,528	47,753	728	1,425
Sesame seed	Lb.	15,193	2,716	514	120
Soybeans	Lb.	247	107	7	3
Seeds, except oilseeds		c/	c/	4,889	4,324
<u>Sugar and molasses:</u>					
Sugar (2,000 lb.)	Ton	1,210	1,448	67,267	69,897
<u>Molasses-</u>					
From Philippine Islands ...	Gal.	0	0	0	0
Unfit for human consumption	Gal.	149,932	140,625	7,102	7,602
Other molasses	Gal.	12,049	2,935	1,411	325
Total molasses	Gal.	161,981	143,560	8,513	7,927
<u>Tobacco, unmanufactured:</u>					
Leaf	Lb.	35,024	36,148	17,986	18,625
Product of the Philippine Is.	Lb.	1,076	3,522	94	372
Stems, not cut	Lb.	1,430	1,697	42	64
Tobacco scrap	Lb.	1,337	1,534	386	448
<u>Vegetables:</u>					
<u>Beans-</u>					
Dried	Lb.	19,324	11,718	592	469
Green or unripe	Lb.	3,442	3,801	95	107
Chickpeas or garbanzos, dried	Lb.	7,178	6,026	283	240
Garlic	Lb.	1,636	547	73	17
Onions	Lb.	1,440	899	35	22
<u>Peas, except cowp's & chickp's-</u>					
Dried	Lb.	757	1,916	26	71
Green	Lb.	2,344	1,629	115	79
Potatoes, white	Lb.	37,601	13,068	693	197
Tapioca, crude, flour, and prep.	Lb.	194,894	222,594	3,648	4,350
Tomatoes, fresh	Lb.	33,814	33,192	702	728
Turnips	Lb.	96,088	85,321	662	585
Vegetables, canned	Lb.	43,591	35,305	1,740	1,656
<u>Fibers, vegetable: (2,240 lb.ton)</u>					
Flax, unmanufactured	Ton	3	2	1,015	881
Hemp, unmanufactured	Ton	1	d/	190	57
Jute and jute butts, unmf'd. ...	Ton	33	57	2,533	4,559
Total principal competitive agricultural products				365,298	341,116

Continued -

UNITED STATES: Imports (for consumption) of principal agricultural products,
July-January 1936-37 and 1937-38 cont'd

Commodity imported	Unit	July-January a/			
		Quantity		Value	
		1936-37	1937-38	1936-37	1937-38
NON-COMPETITIVE				1,308	1,000
ANIMAL PRODUCTS:		Thousands	Thousands	dollars	dollars
Silk, raw	Lb.	42,239	30,187	70,120	54,457
Wool, unmanufactured, free in bond for manufacture	Lb.	97,788	57,572	19,214	16,614
VEGETABLE PRODUCTS:					
Bananas	Bunch	34,285	33,795	16,655	17,346
Coffee, except through the port of Puerto Rico	Lb.	965,779	863,938	77,298	75,172
Cocoa or cacao beans	Lb.	383,767	386,783	23,407	20,723
Tea	Lb.	52,482	53,850	10,642	11,763
Spices	Lb.	105,250	49,795	8,228	5,520
Drugs, herbs, roots, etc.	c/	c/	c/	4,111	6,408
Fibers, vegetable: (2,240 lb.tcn)					
Kapok	Ton	9	3	2,182	1,018
Manila	Ton	18	20	2,539	3,806
Sisal and henequen	Ton	69	81	7,902	9,357
Rubber, crude:					
Milk of, or latex	Lb.	26,109	23,826	4,226	5,510
Guayule	Lb.	2,052	4,954	241	613
Other crude rubber	Lb.	652,137	805,250	102,202	141,931
Total rubber, crude	Lb.	680,298	834,030	106,669	148,054
Total principal agricultural- Non-competitive products				348,803	370,238
Competitive products				365,298	341,116
TOTAL PRINCIPAL AGRICULTURAL PRODUCTS				714,101	711,354
TOTAL AGRICULTURAL PRODUCTS				763,743	762,071
TOTAL IMPORTS, ALL COMMODITIES..				1,499,352	1,552,550

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Corrected to March 3, 1938.

b/ Excludes the weight of "Other hides and skins" which are reported in pieces only.

c/ Reported in value only.

d/ Less than 500.

e/ Unfit for human consumption.

UNITED STATES: Exports (domestic) of specified agricultural products,
January 1937 and 1938 a/

Commodity exported	Unit	January	
		1937	1938
		Thousands	Thousands
Bacon	Lb.	215	527
Hams and shoulders <u>b/</u>	Lb.	1,803	2,861
Lard, including neutral	Lb.	8,855	20,453
<u>Grains and preparations:</u>			
Barley (48 lb.)	Bu.	7	1,230
Corn (56 lb.)	Bu.	17	13,254
Rice-			
Paddy (rough)	Lb.	1,097	1,814
Milled, incl. brown	Lb.	9,288	43,183
Flour, meal, etc.	Lb.	<u>c/</u>	6
Wheat-			
Grain (60 lb.)	Bu.	33	8,509
Flour, wholly of United States wheat (196 lb.)	Bbl.	101	333
<u>Fruits:</u>			
Fresh-			
Apples <u>d/</u>	Bu.	912	1,612
Pears	Lb.	6,144	9,126
Oranges	Box	253	403
Grapefruit	Box	83	80
Dried-			
Apples	Lb.	1,292	1,357
Apricots	Lb.	1,017	1,597
Prunes	Lb.	8,893	21,010
Raisins	Lb.	5,261	8,944
Canned pears	Lb.	439	9,787
<u>Tobacco leaf:</u>			
Bright flue-cured	Lb.	26,763	38,405
Dark-fired Kentucky and Tennessee	Lb.	2,216	2,531
Other leaf	Lb.	3,003	3,156
Total leaf tobacco	Lb.	31,982	44,092
Cotton, excl. linters (Running bales)	Bale	538	647

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Corrected to March 3, 1938. b/ Includes Cumberland and Wiltshire sides. c/ Less than 500. d/ Includes baskets, boxes, and barrels in terms of bushels.

UNITED STATES: Imports (for consumption) of specified agricultural products,
January 1937 and 1938 a/

Commodity imported	Unit	January	
		1937	1938
		Thousands	Thousands
<u>Animals, live:</u>			
Cattle-			
Dutiable (by weight)-			
Less than 175 pounds each	No.	4	4
175 pounds and less than			
700 pounds each	No.	18	10
700 pounds or more, each-			
Cows for dairy purposes	No.	<u>b/</u>	<u>b/</u>
Other cattle	No.	28	8
Total cattle (dutiable)	No.	50	22
Free (for breeding)	No.	1	1
Hogs (except for breeding)	Lb.	2,580	5
Butter	Lb.	2,390	314
<u>Cheese:</u>			
Swiss	Lb.	355	884
Cheddar	Lb.	415	105
Other cheese	Lb.	3,652	2,200
Total cheese	Lb.	5,022	3,189
Egg products, excl. eggs in the shell .	Lb.	1,013	384
<u>Meats:</u>			
Beef and veal, fresh	Lb.	488	211
Beef, canned, incl. corned	Lb.	1,174	3,075
Pork, fresh	Lb.	1,796	794
Hams, shoulders, and bacon	Lb.	3,828	2,523
Tallow	Lb.	497	121
Wool <u>c/</u>	Lb.	26,172	2,436
<u>Grains:</u>			
Corn (56 lb.)	Bu.	5,410	39
Oats (32 lb.)	Bu.	9	3
Rye (56 lb.)	Bu.	126	0
Wheat <u>d/</u> (30 lb.)	Bu.	1,866	4
Barley malt	Lb.	34,576	13,370
<u>Oilseeds:</u>			
Copra	Lb.	17,800	50,863
Flaxseed. (56 lb.)	Bu.	1,139	1,457
<u>Oils, vegetable:</u>			
Coconut	Lb.	39,352	32,965
Palm	Lb.	22,592	27,192
Perilla	Lb.	0	2,408
Tung	Lb.	4,227	6,833
Sugar, raw (2,000 lb.)	Ton	213	217
Molasses	Gal.	18,981	18,848

Compiled from official records of the Bureau of Foreign and Domestic Commerce. a/ Corrected to March 3, 1938. b/ Less than 500. c/ Excludes wool imported free in bond for use in carpets, etc. d/ Includes only wheat full duty paid and 10 percent ad valorem.

ARGENTINA: Production of specified crops, 1932-33 to 1937-38

Crop year	Wheat	Rye	Oats	Barley	Flaxseed
	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
1932-33.....	240,889	12,598	69,583	32,150	62,006
1933-34.....	286,120	7,249	57,388	33,739	62,595
1934-35.....	240,669	15,645	62,052	35,859	79,720
1935-36.....	141,462	6,023	35,865	20,301	59,445
1936-37.....	249,193	7,480	54,564	29,854	76,200
1937-38.....	184,047	3,582	47,537	23,699	59,249

Official estimates.

ARGENTINA: Area, planted and harvested, and production of corn,
1932-33 to 1937-38

Year	Area		Production
	Planted	Harvested	
	<u>1,000 acres</u>	<u>1,000 acres</u>	<u>1,000 bushels</u>
1932-33.....	11,539	9,373	267,761
1933-34.....	16,096	10,161	256,913
1934-35.....	17,368	14,091	451,943
1935-36.....	13,854	12,650	395,694
1936-37.....	15,973	11,929	359,615
1937-38.....	15,185	9,111	a/ 177,000

Official sources.

a/ Unofficial.

GERMANY: Production of specified grains, 1932-1937

Year	Wheat	Rye	Barley	Oats
	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
1932.....	183,830	329,255	147,647	458,160
1933.....	205,920	343,570	159,287	478,983
1934.....	166,547	299,496	147,152	375,631
1935.....	171,488	294,399	155,586	371,040
1936 a/.....	162,660	290,788	156,117	387,072
1937 a/.....	164,132	272,307	167,090	407,713

Official sources.

a/ Saar included.

COTTON: Price per pound of representative raw cotton at Liverpool,
March 4, 1938, with comparisons

Growth	1938							
	January			February				March
	14	21	28	4	11	18	25	4
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
American -								
Middling.....	10.44	10.27	10.05	10.30	10.50	10.81	10.90	10.72
Low Middling.....	8.88	8.71	8.48	8.73	8.93	9.24	9.33	9.15
Egyptian (Fully Good Fair) -								
Sakellaridis.....	17.55	17.66	17.20	17.38	17.30	17.37	17.94	17.97
Uppers.....	13.25	13.04	12.61	12.93	12.97	13.47	13.36	13.06
Brazilian (Fair) -								
Ceara.....	9.61	9.43	9.21	9.46	9.57	9.97	10.06	9.89
Sao Paulo.....	10.44	10.27	10.05	10.30	10.50	10.81	10.90	10.72
East Indian -								
Broach (Fully Good).....	8.40	8.33	8.21	8.46	8.68	8.84	8.91	8.67
C. P. Comra No. 1, Superfine.	9.02	8.89	8.76	9.02	9.25	9.41	9.47	9.24
Sind (Fully Good).....	8.19	8.02	7.80	8.04	8.20	8.27	8.11	7.94
Peruvian (Good) -								
Tanguis.....	14.60	14.43	14.22	14.47	14.69	15.00	15.08	-

Converted at current exchange rates.

UNITED STATES: Exports of cotton to principal foreign markets,
annual 1935-36 and 1936-37, and the season
August 1 - March 3, 1936-37 and 1937-38 a/
(Running bales)

Country to which exported	Year ended July 31		August 1 - March 3	
	1935-36	1936-37	1936-37	1937-38
	1,000 bales	1,000 bales	1,000 bales	1,000 bales
United Kingdom.....	1,466	1,220	907	1,358
Continental Europe.....	2,936	2,587	1,904	2,413
Total Europe.....	4,402	3,807	2,811	3,771
Japan.....	1,548	1,592	1,109	370
Other countries.....	333	380	245	375
Total.....	6,283	5,779	4,165	4,516
Linters.....	243	259	159	183
Total excluding linters...	6,040	5,520	4,006	4,333

Compiled from the Weekly Stock and Movement Report, New York Cotton Exchange.
a/ Includes linters.

BUTTER: New Zealand grading, 1937-38 season to February 26,
with comparisons

Date	1934-35	1935-36	1936-37	1937-38
Week ended	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
August 1-November 27	121,700	117,628	122,713	119,923
December 4.....	10,192	10,696	10,696	10,696
11.....	9,968	10,696	11,032	10,248
18.....	9,800	10,080	10,730	11,144
25.....	8,904	10,192	7,168	10,304
Monthly total.....	38,864	41,664	39,626	42,392
January 1.....	8,400	10,416	12,208	9,520
8.....	8,456	9,688	11,592	10,136
15.....	8,116	9,520	9,184	9,408
22.....	7,616	9,738	11,872	8,848
29.....	6,044	9,296	9,632	8,020
Monthly total.....	39,532	48,656	54,438	45,932
February 5.....	6,272	9,184	10,136	8,120
12.....	5,656	8,798	9,520	8,064
19.....	5,999	8,048	8,960	7,616
26.....	6,216	8,064	8,624	8,400
Total to February 26	224,239	242,794	254,067	240,447

Agricultural Attaché C. C. Taylor, London.

BUTTER: Australian grading, 1937-38 season to February 12,
with comparisons

Date	1934-35	1935-36	1936-37	1937-38
Week ended	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
July 1-October 30...	64,216	54,800	42,892	43,260
November 6.....	8,590	8,212	4,997	6,044
13.....	8,803	8,631	5,096	6,561
20.....	7,526	8,384	5,696	7,571
27.....	10,022	8,086	5,042	7,338
Monthly total.....	34,941	35,313	20,831	27,514
December 4.....	8,570	7,249	5,233	8,411
11.....	9,914	6,749	4,944	7,159
18.....	9,204	7,412	4,384	7,177
25.....	8,599	5,896	3,147	6,839
Monthly total.....	36,287	27,306	17,708	29,586
January 1.....	9,414	8,575	4,842	7,054
8.....	10,055	7,943	6,962	7,820
15.....	9,068	6,433	6,233	6,760
22.....	9,177	6,816	6,303	6,518
29.....	8,221	7,258	6,359	6,164
Monthly total.....	49,935	37,025	30,704	34,316
February 5.....	a/	7,101	5,761	6,559
12.....	a/	6,303	5,678	6,718
Total to February 12	-	165,848	123,574	147,953

Weekly Dairy Produce Notes, Imperial Economic Committee. a/ Not available.

BUTTER: Prices per pound in New York, San Francisco, Copenhagen, and London, March 3, 1938, with comparisons

Market and description	Week ended		
	March 4, 1937	February 24, 1938	March 3, 1938
	Cents	Cents	Cents
New York, 92 score.....	34.5	30.5	30.5
San Francisco, 92 score.....	35.0	29.5	30.0
Copenhagen, official quotation:	21.2	22.5	22.0
London:			
Danish.....	26.5	28.1	27.8
New Zealand.....	19.5	25.6	26.1
Dutch.....	31.6	36.4	26.2

Foreign prices converted at current rates of exchange.

LIVESTOCK AND MEAT: Price per 100 pounds in specified European markets, March 2, 1938, with comparisons a/

Market and item	Week ended		
	March 3, 1937	February 23, 1938	March 2, 1938
	Dollars	Dollars	Dollars
Germany:			
Price of hogs, Berlin.....	16.79	17.23	17.23
Price of lard, tcs., Hamburg	13.91	10.98	11.24
United Kingdom: b/			
Prices at Liverpool, first quality -			
American green bellies....	16.94	16.24	16.06
Danish Wiltshire sides....	18.78	22.12	22.85
Canadian green sides.....	16.37	19.04	19.60
American short cut green hams	20.52	19.93	20.35
American refined lard.....	14.01	11.80	12.02

Liverpool quotations are on the basis of sales from importer to wholesaler.

a/ Converted at current rate of exchange.

b/ Week ended Friday.

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